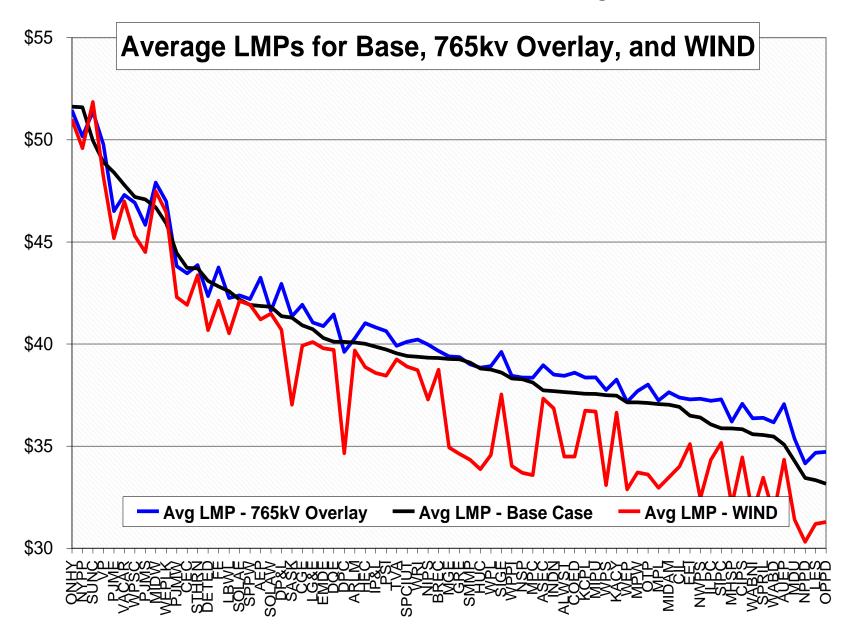
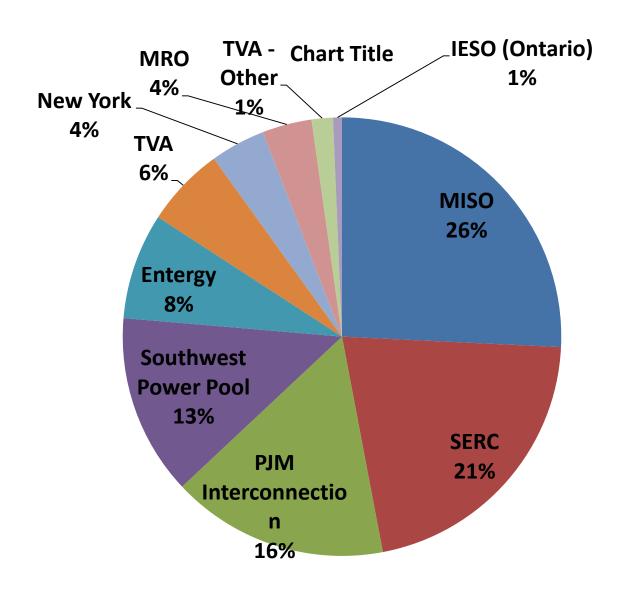
# **HVDC** for DOE

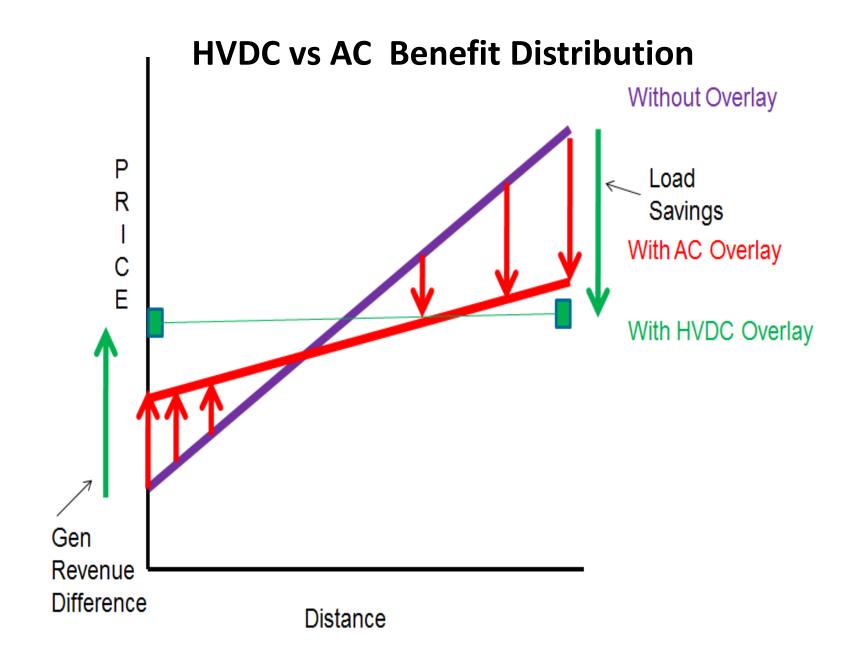
September 28<sup>th</sup>
Dale Osborn
MISO

#### **AC Transmission Does Not Work Well for Inter-regional Markets**



#### MISO Pays 100%, 34% Benefits For MISO Central to Entergy Transmission





# HVDC vs AC

### HVDC

- Schedule power and energy according to Market price signals directly
- More benefits captured by the participants in a transaction. Cost proportional to benefits.

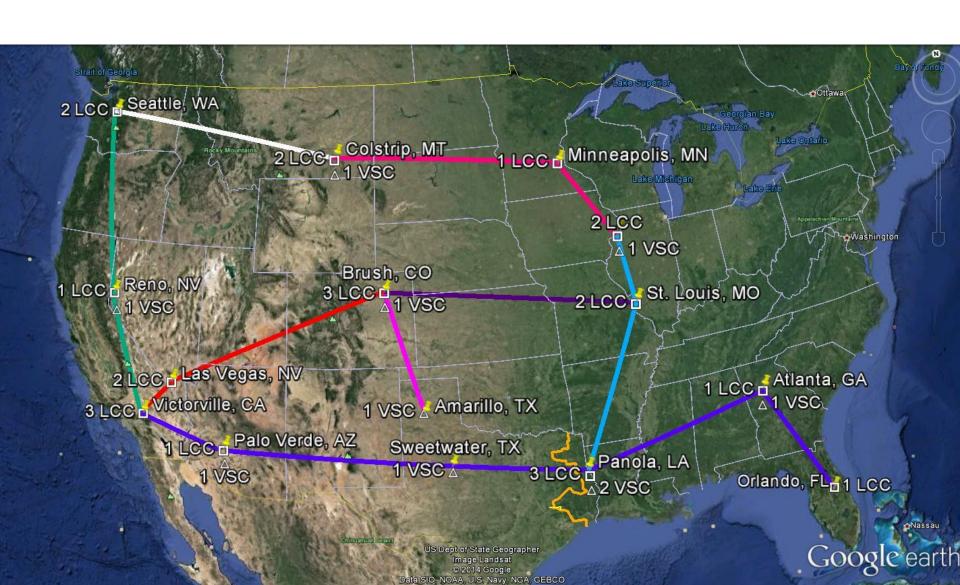
## AC

- Power and energy distributed by the laws of physics by power angles and shift factors
- Benefits are distributed also broadly

## HVDC vs AC

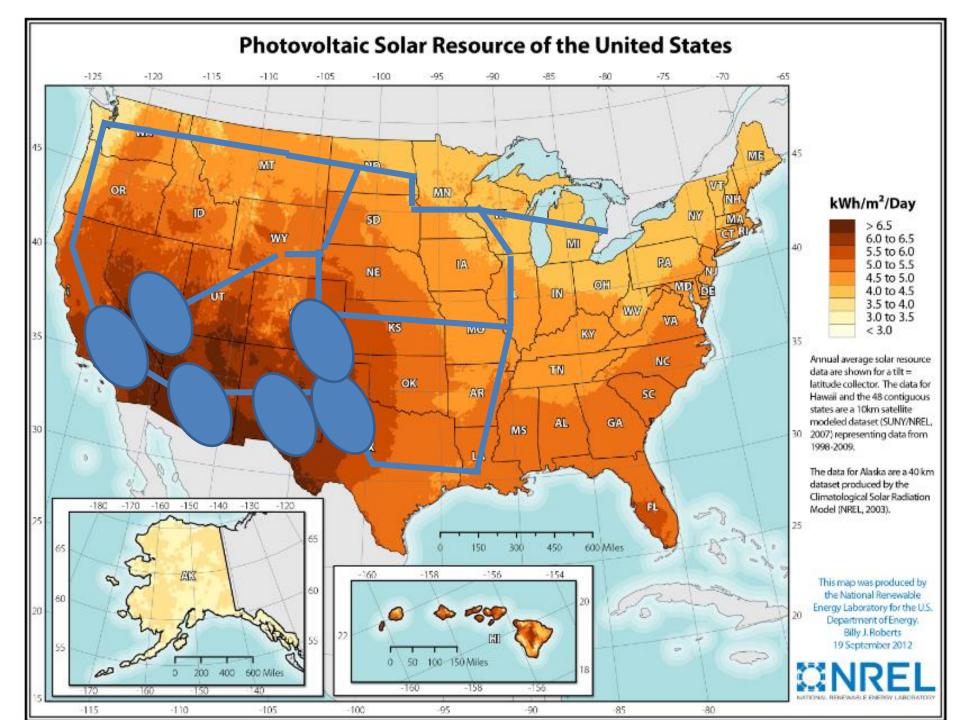
- Market flows could be separated onto an HVDC Overlay from Load Serving flows of the AC underlay
  - Regional and Inter-regional Market design and planning are simplified
  - AC cost allocation would not have to be applied Regionally or Inter-regionally
  - Market benefits and costs from transactions would be more in balance

# **HVDC Network Concept**

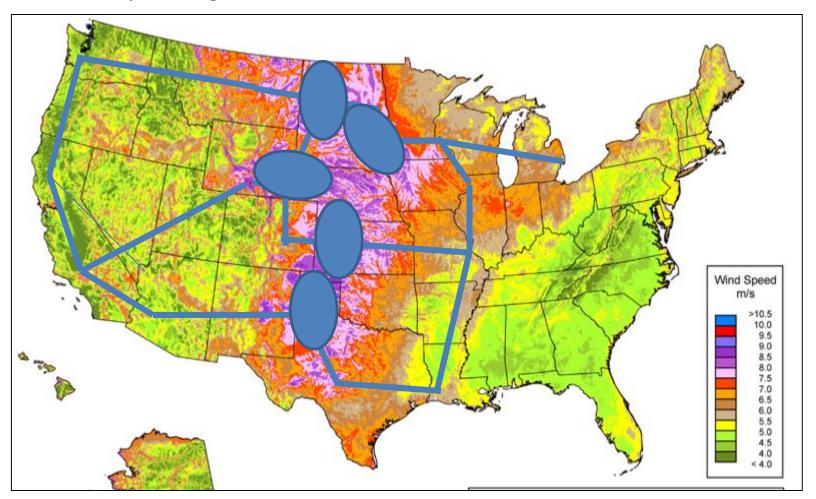


HVDC Network Concept with Some Gas Fields



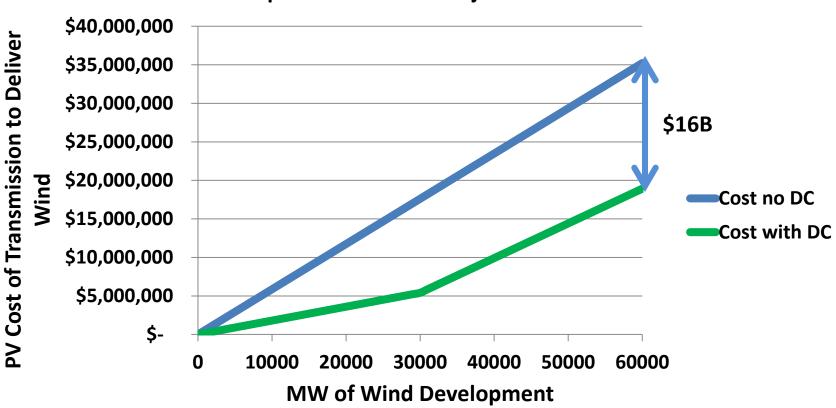


Cost to Deliver Wind Energy with the Macro Grid is 25% of the cost of individual HVDC lines proposed currently because of sharing the cost and more fully utilizing the lines.



## Basic Infrastructure of the HVDC Network Lowers the Cost of Future Transmission Expansion

#### HVDC Network Transmission Cost to Deliver Wind Energy Compared to Present Project Methods



Dale Osborn

MISO Policy and Economic Studies
Eagan, MN
Phone-651-632-8471
Email-dosborn@misoenergy.org